

Happy Holidays



**MILE HIGH COMMUNITY
LOAN FUND**

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Holiday Greetings!

*Wishing you and your family a peaceful holiday season and a healthy, prosperous
and happy New Year!*

*From the Mile High Community Loan Fund team -
Jeff Seifried, Erika Lindholm, Jaime Jarrett and Liz Hayden-Jenkins*

Thank you to our investors

A special year-end thank you for the continued support of MHCLF's investors and

operating supporters. Without your commitments and contribution we would be unable to make the crucial investments in affordable housing and community facility projects that foster economic opportunity for low-income individuals, families and communities.

MHCLF Loan Fund Investors

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City of Arvada
City of Boulder
City of Englewood
City of Lakewood
Calvert Foundation
Colorado Housing and Finance Authority
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Seedco Financial Services
U.S. Bank
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2008 Operating Supporters

Colorado State Bank and Trust
Colorado Association of Realtors Housing Opportunity Foundation (CARHOF)
Colorado Housing and Finance Authority
The Denver Foundation
Rose Community Foundation
U.S. Bank
Wachovia Foundation
Wells Fargo Bank



MHCLF Board of Directors elects two new members

MHCLF is pleased to announce the appointment of Brooke Ewing and Cynthia Smith to its board of directors.

Brooke (photo above left) is Vice President and managing officer of First Bank of

Cherry Creek. She brings more than six years of banking experience to her position on the MHCLF Board. Brooke is also active in the community as a volunteer teacher with Junior Achievement, the First Bank Coordinator for the Juvenile Diabetes Research Foundation, a member of the 2008 Impact Denver leadership class, and Development Committee Chair for the Hope House of Colorado. Brooke will also serve on MHCLF's Finance Committee.

Cynthia (photo above right) is Special Council at Inman Flynn Biesterfeld Brentlinger P.C. Her areas of practice include corporate, securities, protection of intellectual property and franchises. Cynthia previously practiced law with Gorsuch Kirgis LLP. She earned her J.D. at University of Denver College of Law and her B.S. from Iowa State University. Cynthia is past president of the Delores Project Board of Directors, a former MHCLF borrower.

Church in the City gets new home

In August 2008, MHCLF made a \$750,000 loan to Church in the City to aid with the acquisition and renovation of the historic and vacant BMH Synagogue and the adjacent school building located on 16th Avenue between Gaylord and York streets. These buildings will be the new permanent home for the 17-year-old congregation



that has become an important service provider for the local community.

This project, unique in many ways, was initiated when the St. Charles Town Company who secured a contract for the redevelopment of the former Safeway site just off Colfax on York, where Church in the City currently leases space. The Church and St. Charles Town Co. worked closely on relocation options and the collaboration led to SCTC's initiation of the renovation and CITC's acquisition of the property.

This project is about more than getting a church into a new home. The project continues Church in the City's presence and recognizes its importance as an asset to the community. Church in the City, one of the most ethnically and economically

diverse congregations in the state, is open seven days a week with numerous programs for youth, low-income and developmentally challenged individuals and families. It currently uses every square inch of its current 28,000 square feet in the former Safeway building for programs, meetings and services.

The total project budget is \$5.5million, towards which Church in the City has covered \$1.8 million through fundraising, grants and savings. In early 2008 Key Bank identified this project as good use of recycled New Market Tax Credits and loaned Church in the City \$2.85 million. MHCLF was asked to loan the balance of the amount needed.

[Click here for more information on Church in the City.](#)

About Mile High Community Loan Fund

Mile High Community Loan Fund provides early stage, low interest, high-risk loans to affordable housing developers (both nonprofit and for-profit entities) and nonprofit organizations developing community facilities serving low-income people and communities.

MHCLF's success is attributed to an intricate network of individuals, organizations, businesses, and institutions in both the public and private sector. This e-newsletter is designed to keep our borrowers, investors and interested community members up to date with MHCLF activities and developments.

For more information on Mile High Community Loan Fund's loan products please visit www.mhclf.org.



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