



MILE HIGH COMMUNITY LOAN FUND

E-NEWSLETTER – 2nd Quarter 2011

In This Issue

2010 Annual Report now available

2010 Audit Report now available

Strategic Plan Unveiled

Longmont Housing Authority - \$1 million loan for Longmont Suites

MHCLF is hiring – Director of Lending

2010 Annual Report and Audit now available

MHCLF's 2010 Annual Report is available in both pdf and hard-copy form. The pdf is available by clicking [here](#) and hard copies are available by request. Please email Lisa at lisab@mhclf.org to request a copy.

MHCLF's 2010 Audit is complete and available. Click [here](#) to download a copy.

Strategic Plan Unveiled

The Board of Directors and staff of MHCLF (along with the help of Consultant Adina Abramowitz of Consulting for Change) have established a 2011-2014 Strategic Plan for MHCLF that will direct and lead the organization for the next 3+ years. In the next 3 years, MHCLF will:

- Increase the impact of MHCLF financing in the communities served by increasing loan volume and total loan fund capital available;
- Expand existing partnerships and establish new partnerships between MHCLF and other organizations that serve low-income peoples and communities;

- Diversify markets through expanding into economic development lending and energy efficiency lending as opportunities arise throughout the State;
- Increase and Improve Organizational Capacity.

The Board of Directors will review and approve the new Strategic Plan along with a detailed Action Plan in July, 2011.

These ambitious yet attainable goals will help MHCLF to grow sustainably as an organization and increase the number of low-income households assisted by projects financed by MHCLF.

Longmont Housing Authority - \$1 million loan for Longmont Suites

In April 2011 MHCLF closed a \$1,000,000 bridge loan to Longmont Housing Authority (LHA) for the purchase of Longmont Suites, a property that was formerly an extended stay hotel that LHA will convert into a transitional housing facility for low-income individuals and families.



LHA will operate the 72-unit Longmont Suites using the same Housing First model they employed at their Briarwood property. LHA expects to master lease approximately half of the units to organizations that provide supportive services to homeless individuals and families. These clients get more benefit from the services they are receiving when they are stabilized first with a place to live.

Longmont Suites is located in the Twin Peaks Mall Urban Renewal Area in Southwest Longmont. The site is within walking distance of employment and transportation opportunities for residents.

Other funding for Longmont Suites is being provided by FirstBank, HOME grant funds from CDOH, City of Longmont Affordable Housing Funds and LHA equity. LHA also has community support from multiple organizations in Longmont, Boulder and Denver.

Longmont Suites is an exciting project that will provide high-quality transitional housing and supportive services for some of Colorado's most disadvantaged individuals and families. MHCLF is proud to participate in this project that leverages over \$6.7 million to create 72 units of supportive housing in Boulder County.

MHCLF is hiring – Director of Lending

MHCLF is seeking a Director of Lending. Click [here](#) for a complete job description.

If interested, please send a resume, cover letter and salary requirements to:

Mile High Community Loan Fund

Attn: Jeff Seifried

1905 Sherman Street, Suite 325

Denver, Colorado

80203

Email – jeffs@mhclf.org

Fax – 303 860-1848

If you no longer wish to receive these emails, please reply to this message with "Unsubscribe" in the subject line or simply click on the following link: [Unsubscribe](#)

Mile High Community Loan Fund
1905 Sherman Street
Suite 325
Denver, Colorado 80203
US



[Read](#) the VerticalResponse marketing policy.